

<i>Carried forward balance</i>	\$48,629.59
Main Account cash book balance	\$7,233.97
Fund Raising Account cash book balance	\$9,343.84
Fund Raising Term Deposit	\$25,000.00
Fund Raising Term Deposit – International Committee	\$7,051.78

**TOTAL FINANCIAL RESOURCES AT END OF MAY 2015**

**\$48,629.59**

The clubs combined financial resources as at end May of \$48,630 had increased by appx \$18,000 in the eleven month period. In looking at how healthy the \$18k increase actually is, the \$4,000 in respect to the film night and also the \$7,000 term deposit both need to be considered allocated for a future Interplast Project of the International Committee. Similarly the \$1,786 grant received from Veterans Affairs is earmarked to be spent only on the Silvan War Memorial project. Also in the current financial year we have changed the club timetable with respect to payment of members fees and the \$4,480 received for 2015/16 members fees is in respect to and required for the RI fees falling due after 1<sup>st</sup> July 2015 and needs to be virtually held aside until after that date. Therefore if these items totalling appx \$17,250 are “discounted” the situation represents a static year with the club Members Funds barely breaking even for the period and the Fund Raising expenditure being maintained at a level to match the club’s capacity to finance the various causes coming to its attention.

**CAMP AWAKENINGS ACCOUNT Eleven month period 1-7-2014 TO 31-5-2015**

<b>Bank account in trust for stakeholders opening balance</b>		<b>\$11,224.88</b>
Income for eleven months		
From Community Banks	\$3,000.00	
From Rotary Clubs	\$3,900.00	\$6,900.00
Expenditure for eleven months		
Camp costs 2014	\$13,950.39	
Camp costs 2015	\$2,065.00	\$16,015.39

**Bank account in trust for stakeholders closing balance** **\$2,109.49**

The financial report in respect to Camp Awakenings Yarra Ranges showing a decline by \$9k is mainly indicative of timing in that this year in contrast to last we are still awaiting \$6,600 from Community Banks plus \$4,500 from six Yarra Ranges Rotary clubs to fund the 2015 camp.

***Russell Hayes—Treasurer***

